

Off-Campus Bank Accounts

Affinity Plus and Wells Fargo will host checking accounts for Recognized Student Organizations (RSOs).

RSOs will work with either Affinity or Wells Fargo **directly** to sign up for and manage their account. **The Student Activities office (including the Maverick Involvement Team) does not have access to and will not assist with these accounts.**

To apply for an account, your RSO will require a TIN/EIN number. RSOs apply for tax id numbers through the IRS website (see the section on Tax IDs for more information). **This is also a case where the Student Activities office will not assist.** The responsibility of applying for and getting a TIN is solely on the RSO.

Below is a chart of the pros and cons of an on and off campus accounts for RSOs.

Type of Account	Pros	Cons
901 Account	<ul style="list-style-type: none"> • Free • Only requires RSO recognition • Easy to hand off responsibility to another student leader during officer transition 	<ul style="list-style-type: none"> • Getting money in and out of the account can take some time due to administrative processes • Student leaders are reimbursed from this account for RSO expenses
Affinity Plus or Wells Fargo Account	<ul style="list-style-type: none"> • Easy to deposit & withdraw money 	<ul style="list-style-type: none"> • Responsibility for the bank account belongs to one person and cannot easily be handed over to another student • Requires a Federal TIN – Tax Identification Number or EIN – Employer Identification Number.