



IMPACT REPORT 2021

UNIVERSITY MISSION

Minnesota State University, Mankato **promotes learning** through effective undergraduate and graduate teaching, scholarship, and research **in service to the state, the region and the global community.**

FOUNDATION MISSION

The Minnesota State University, Mankato Foundation exists to enhance the University's ability to achieve its mission by **encouraging** and **stewarding sustained philanthropic support** from alumni and friends.

A RECORD YEAR

\$12,787,016

THIRD-HIGHEST

fundraising total in Foundation history

\$2,073,354

LARGEST DISTRIBUTION EVER

of scholarships to students

\$70,390,303

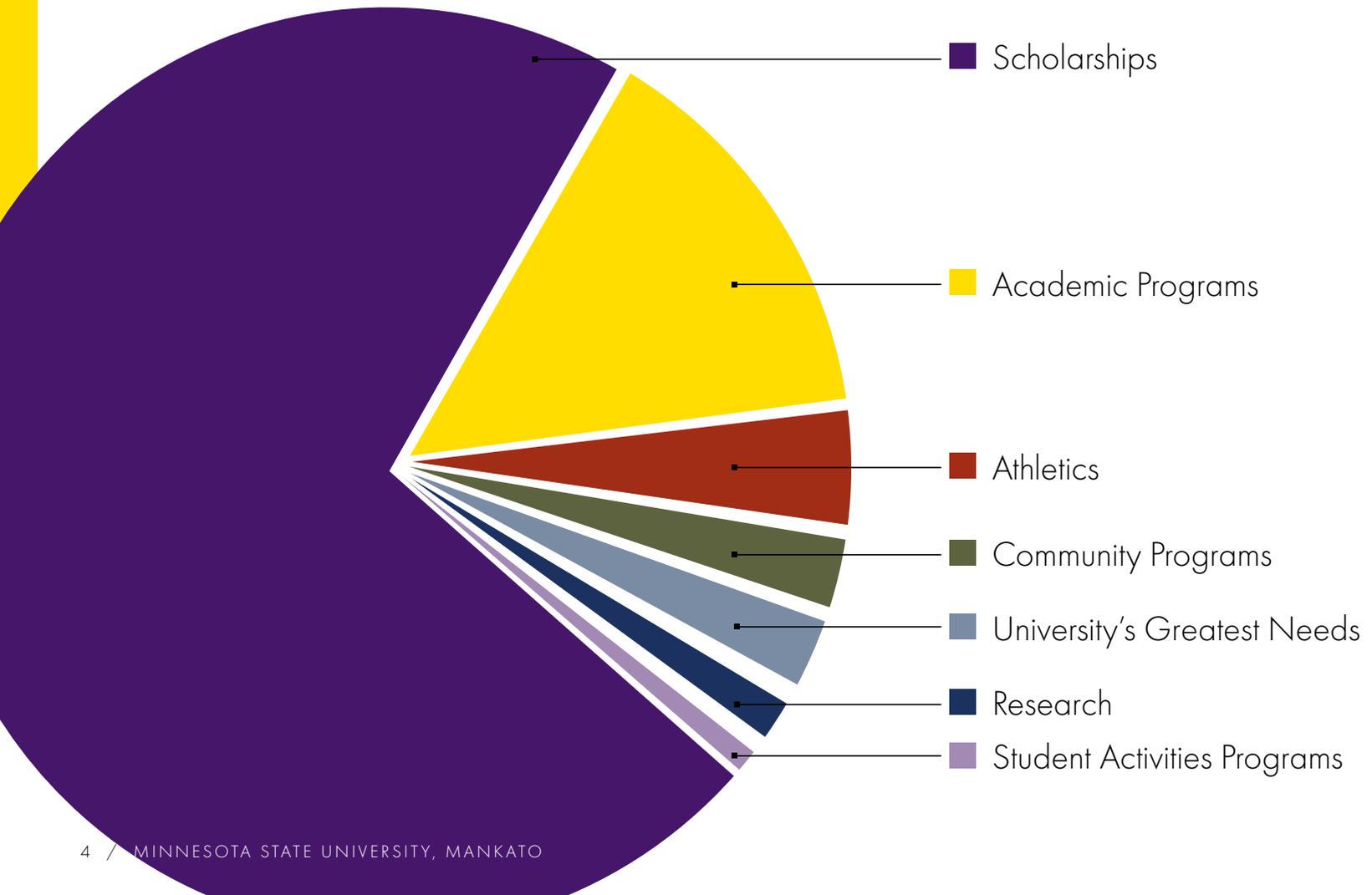
HIGHEST ENDOWMENT

VALUE EVER

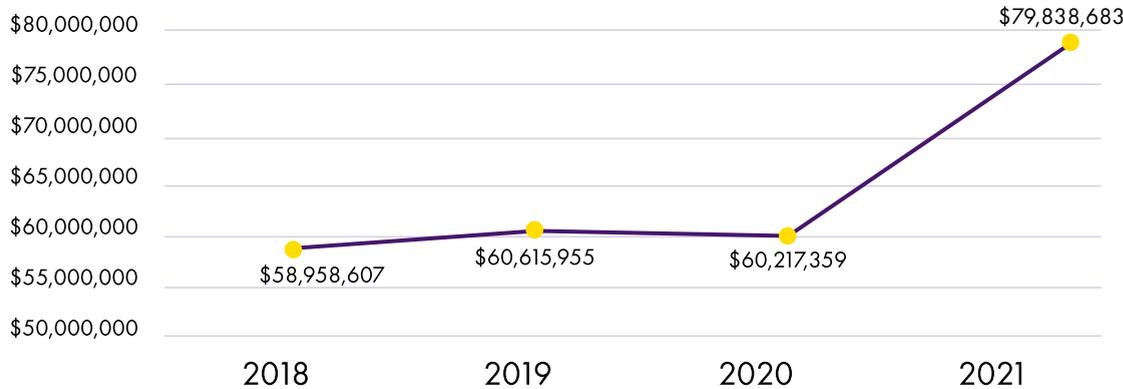
Donors to the Minnesota State Mankato Foundation help us carry out our missions. Your gifts have a long-term impact on the University and its students. This report highlights the impact you've had over the past year.

IMPACT BY THE NUMBERS

WHAT YOUR GIFTS SUPPORT



ENDOWMENT POOL MARKET VALUE AS OF FISCAL YEAR END



Your generosity has helped us give more scholarships, support more programs and build our endowment to its greatest value yet.

FISCAL YEAR TOTALS OVER 5 YEARS





A MILLION REASONS

Most years, the Foundation receives one or two seven-figure planned gifts—but this year, we received **THREE cash gifts** of a million dollars or more, each of which will have an impact on our students and programs immediately, plus **TWO planned gifts** of a million or more.

CASH GIFTS

\$1.42 million from Robert Larson

Established the Virginia Miner Larson Endowment to provide scholarships for 14 or more students annually in the elementary education and music programs PLUS create the University's first ROTC endowment.

\$1.16 million from the Klick Foundation

Supports graduate degrees in business, nursing and engineering as well as undergraduate aviation scholarships and Presidential Scholar awards. Steve and Mary Klick chose to make the gift and name the scholarships in honor of professors who were instrumental in shaping Steve's future.

\$1 million cash from a donor who wishes to remain anonymous

Includes funds designated to support scholarships for students majoring in elementary education and to addresses areas of greatest need on the University campus.

PLANNED GIFTS

\$1.56 million from Dirk Derksen and Margaret Petersen

This gift will establish the Dirk V. Derksen and Margaret R. Petersen Biological Sciences Research Fund to support graduate students in biological science who are conducting research with the goal of having their research published.

\$1 million from Scott Grabow

This gift will create the Scott Grabow Family Endowed Scholarship, which will support first-generation or non-traditional students studying mechanical engineering.



SUPPORTING THE GREATEST NEEDS



In FY21, **1,117** donors gave **\$147,895** to address our students' and University's greatest needs through gifts to the **University Achievement Fund**.



MAVERICKS CARE

TWO
alumni

TWO
planned gifts

\$100,000
for MavCares Student
Emergency Endowment

Thanks to two alumni—Thomas Granum '74 and Mylla Urban '63— who named Minnesota State University, Mankato as a beneficiary in their respective wills, the Foundation was able to create the **MavCares Student Emergency Endowment** to support the MavCares Fund.

In FY21, the MavCares Fund awarded nearly \$50,000 in emergency grants for housing, groceries, medical bills, car repairs and other emergency expense. Those grants helped students remain enrolled and successfully reach graduation.

The generous support of friends and alumni allowed MavCares to expand and provide an additional \$100,000 in scholarship support during the 2020-21 academic year to students who may not otherwise have been able to persist.



SCHOLARSHIPS LEAD

In FY21, the Minnesota State Mankato Foundation awarded \$2.07 million in grants and scholarships to 1,062 students—**the first time in its history that the Foundation has awarded more than \$2 million in student support.**

Grants and scholarships are key factors in student retention. Minnesota State Mankato students receiving an institutional grant or scholarship of \$1,000 or more showed a 7 to 11 percent increase in retention over the past three years.

SCHOLARSHIPS MAKE A DIFFERENCE

- » **6.9%** increase in Spring to Fall re-enrollment in FY21
- » **7.3%** increase in Fall to Spring re-enrollment in FY21

“ Thanks for helping us get to the top and make the world a better place.

—Yasir Wedatalla, Class of 2023



TO SUCCESS



Scholarships Awarded

FY17



\$1,130,508.11

FY18



\$1,730,004.39

FY19



\$1,456,612.08

FY20



\$1,717,099.53

FY21



\$2,073,353.87



CROWDED HOUSE

Graduate student **Kaylee Diefenderfer** led the launch of a crowdfunding platform that allows the Minnesota State University, Mankato Foundation to partner with areas across campus and help them raise funds for specific needs. Last year, there were **21 successful campaigns** that supported a wide range of needs including food insecurity, scholarships, menstrual products, KMSU radio, Electric Formula Car, student activities and the Maverick Machine.

The Maverick Machine raised **\$15,330.44 from 82 donors**. Additionally, long-time loyal supporters Ken Pengelly and David Engen contacted Michael Thursby, the director of Maverick Machine, to partner on supporting the vision for the band and established two endowments to support student scholarships and the program. Maverick Machine supporters should be tooting their horns because their generosity added two new tubas, baritones, and a full front ensemble to the program.



1,742
donations



\$300,484
raised



\$100
was the most frequent
giving amount selected

YOUR PASSION

17,670
students enrolled

6,328
students started
their journey

1,560
transfer students

3,554
graduated students

2,665
undergraduates

878
graduate students

11
doctoral students



OUR MISSION

HONORING RETIRED PRESIDENT DAVENPORT



Throughout his 19-year tenure at Minnesota State Mankato, President Richard Davenport's top priority was students: student engagement, student experiences and student success. **To honor his retirement, the Foundation established the Davenport Presidential Scholars Endowment** with gifts from alumni, colleagues past and present and the University community. The total raised as of June 30, 2021 was **\$296,390**. Earnings from the endowment will provide scholarships to students at Minnesota State Mankato for generations to come.



As the new president of Minnesota State University, Mankato, I am humbled by the generosity of the Maverick family and all that you accomplished together in partnership with the Foundation over the past year. I am impressed by so many aspects of this University and even more so by your generosity and compassion. During one of the most challenging years in our University's history, you stepped forward and helped achieve the third highest fundraising total in the Foundation's history. Great things were accomplished in 2021 and we are eager to accomplish more in the years to come. While our goals are ambitious, I am confident that we are on our journey to fuel our mission—the best is yet to come!

—Edward S. Inch, President



On behalf of the Minnesota State University, Mankato Foundation Board, thank you. Thank you for your dedication, engagement, loyalty and your unwavering support to change the lives of students and to continue to elevate Minnesota State University, Mankato as one of the best universities not only in the state, but in the nation.

—Paul Hanson, Board Chair

Minnesota State University, Mankato Foundation was established in 1958 as a private, 501(c)3 nonprofit organization dedicated to securing private gifts and grants to benefit the University and its students. It is governed by a Board of Directors made up of dedicated professionals who share a commitment to the University and willingness to invest their time, talents and resources to the betterment of the University.

2021-2022 FOUNDATION BOARD MEMBERS

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Vice Chair

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Secretary

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Kirsten Voss '91

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Bill Wiltgen '80

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Kent Stanley

Richard Straka '09

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Tim Huebsch '02



MINNESOTA STATE
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MANKATO

FOUNDATION

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Mankato, MN 56001



MINNESOTA STATE

Minnesota State University, Mankato
A member of Minnesota State

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