

JANUARY 1, 2024 – DECEMBER 31, 2024



Minnesota State University
MANKATO

Foundation

Endowment



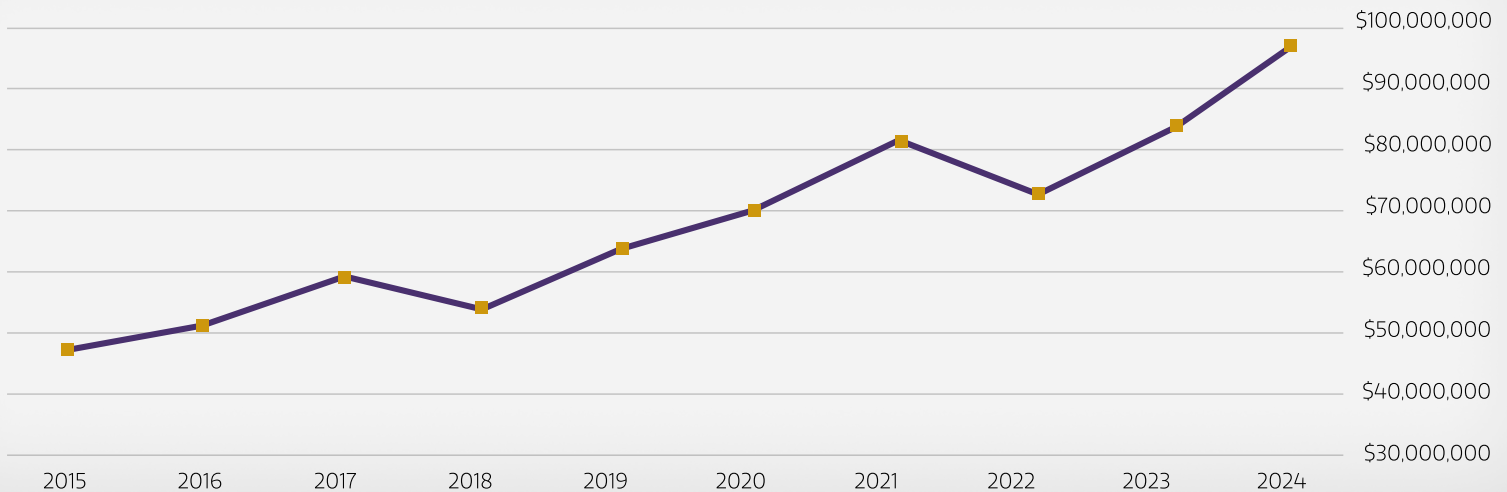
Report



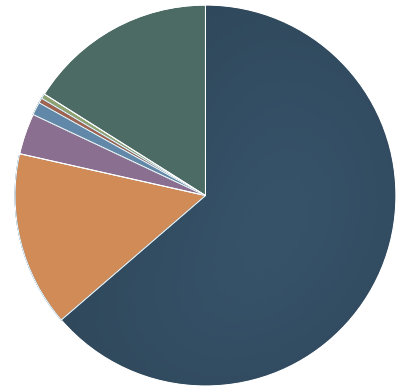
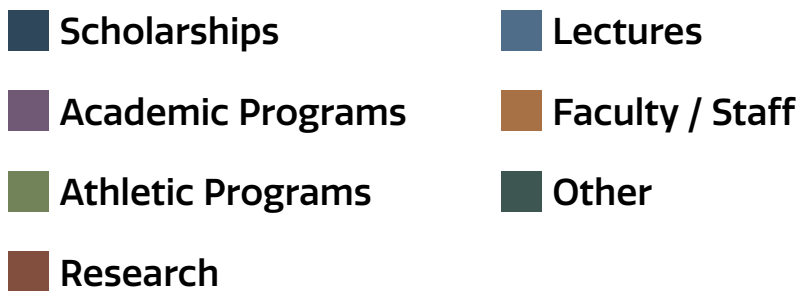
Big ideas. Real-world thinking. **Inspired** *action.*

Growing *Endowments*, Growing *Impact*

Year-Over-Year Endowment Value



How you *support*



Highlights *2024*

- 14 new endowments
- \$5,766,196 in gifts to endowments
- \$2,486,615 distributed
- 421 active endowments
- \$97,042,460 total endowment value

Who you *support*

- 15,251 enrolled students (Fall 2024)
- 20.1% Pell Grant recipients
- 34.1% first-generation students
- 401 veteran students
- 3,476 graduating students
- 480 completed internships

Because *of you...*



Ben Wieser x'25, Mark Schuck Legacy Scholarship Endowment

Being on the Minnesota State University, Mankato Track and Field team and hearing about Mark Schuck and what an impact he has had on the track and field program at MSU I feel very honored to be the recipient. This scholarship will help me with my final year financially at Minnesota State University, Mankato as a student.

ABOUT THE FUND

The Mark Schuck Legacy Scholarship Endowment was established by family, friends, and alumni in memory of retired track and field coach, Mark Schuck.



Chris Corley, Dean of Library and Learning

Students, faculty, and community members have unique opportunities to meet authors through lectures, luncheons, and colloquia, where they can discuss the topics of our time.

ABOUT THE FUNDS

The Friends of the Library and other supporting endowments provide the University and community with funds to bring distinguished authors to campus. These events foster critical thinking, deepen understanding, and inspire meaningful connections that enrich both academic and personal growth.



Dr. Roger Sheffer, Emeritus, Roger Sheffer Creative Writing Endowment

The creative writing program is under-rated compared to other high profile universities. An endowment can make a larger impact, will be good for the image of the program and will raise its profile. Mankato has one of the best kept creative writing programs that doesn't get recognized and has a great core group of faculty. I think MSU Foundation does a great job with their endowments as well so I trust them.

ABOUT THE FUND

Roger and a friend had a conversation where they dreamed about what he would do with \$1m. Roger cares about the department of creative writing and wants to keep it healthy. Giving back to the program is important and this endowment will support generations to come.



The Foundation has funds to support initiatives such as enhanced staffing, technology and training so that staff working on behalf of the Foundation can attain their highest potential and have the greatest overall impact on the University and its students.

—Kirsten Voss '91

Foundation Board Vice Chair, Investment Committee



Foundation Board Directors

Board of Directors

Jim Lund '85 '86, *Board Chair*
Kirsten Voss '91, *Vice Board Chair*
Todd Loosbrock '96, *Treasurer*
Rodney Brown '80, *Secretary*
Allan Bohlke '86, *Immediate Past Board Chair*
Jay Adams '91
Brett Anderson '11
Mona Askalani '97
Melissa Bradley '10
Craig Gomez '78
Barbara (Bobbie) Hubbard
Elizabeth (Lisa) Hyland '88
Eric Johnson '96
Angela Justice '95
Barb Kaus
Kamal Karam
Todd Kelzenberg '01
Christine Lantinen '98
Sue Michaletz '82
Daniel Mundahl '86 '88
Karen Oberle '90
Michelle Schooff '95
Jennifer Spaude '97
Chad Tischer
Bill Wiltgen '80
John Zak '92

Board Emeriti

Tim Huebsch '02

Ex-Officio

Edward Inch, *President*
Richard Ortega, *Interim Vice President for University Advancement*
Anne Gillespie, *Vice President for Finance and Facilities*
James (Jamie) Hornibrook '85, *Alumni Board President*

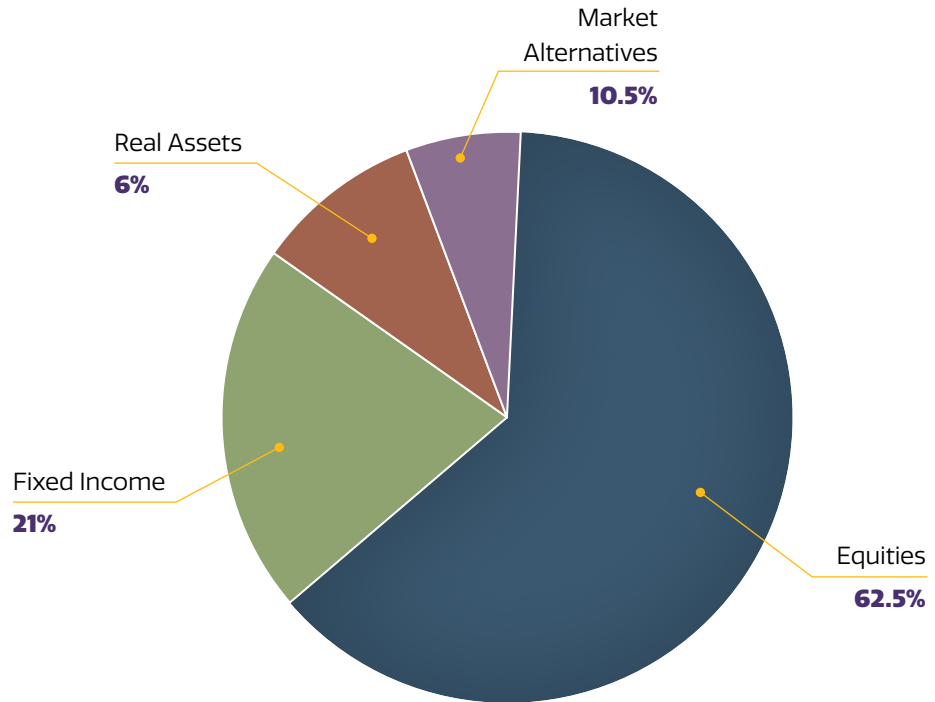


MINNESOTA STATE

Minnesota State University, Mankato
A member of Minnesota State

A member of the Minnesota State system and an Affirmative Action/Equal Opportunity University. This document is available in alternative format to individuals with disabilities by calling Accessibility Resources at 507-389-2825, (V), 800-627-3529 or 711 (MRS/TTY). FOUN017CR_0125

How we're *Invested*



Investment Partner

The Foundation has partnered with Fund Evaluation Group (FEG) over the last several years to ensure our endowments are invested into perpetuity regardless of fluctuations in the market. The investment strategy is reviewed extensively by the Foundation's Investment Committee with adjustments being made based on current strategies and vigilant risk management.

Spending Policy

The calculation of spend is based on a 12-quarter rolling average of the market value so that as the market fluctuates, overall support to the University remains relatively stable from year to year. The Foundation Board's Investment Committee approved a 4.0% spend for July 1, 2024.