The Minnesota State University, Mankato Foundation is a partner organization that administers philanthropic gifts to the University.

The Foundation’s board members are responsible for making sure that the funds we receive on behalf of the University are properly administered, that they are expended in accordance with the donor’s wishes, and that endowed funds are invested prudently.

The investment strategy and spending policy for permanently-endowed funds are set by the board, and are reviewed regularly. These guidelines are designed to provide a balance between meeting current needs at the University, while preserving the long-term purchasing power of endowments. Our goal is to make sure that the Foundation’s endowment protects the inter-generational equity of the donors’ gifts.

The Minnesota State University, Mankato Foundation is the largest affiliated foundation in the Minnesota State Colleges and Universities system, and is committed to the highest standard of responsible management of donor funds. Because of your gifts, and those of many other donors, the Foundation is a vital strategic partner in helping Minnesota State University, Mankato fulfill its mission.
Minnesota State University, Mankato Foundation, Inc.
Endowment Report for 2016
01/01/2016 - 12/31/2016

Endowment Name

<table>
<thead>
<tr>
<th>Endowment Principal Account</th>
<th>055000</th>
</tr>
</thead>
<tbody>
<tr>
<td>01/01/2016</td>
<td></td>
</tr>
<tr>
<td>Beginning Principal</td>
<td>$53,110.00</td>
</tr>
<tr>
<td>New Gift(s)</td>
<td>$400.00</td>
</tr>
<tr>
<td>Account Earnings</td>
<td>$1,856.00</td>
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<tr>
<td>Distributions</td>
<td>-$1,808.00</td>
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<tr>
<td>Administrative Charges *</td>
<td>-$293.00</td>
</tr>
<tr>
<td>12/31/2016</td>
<td></td>
</tr>
<tr>
<td>Ending Principal</td>
<td>$53,265.00</td>
</tr>
</tbody>
</table>

The endowment is invested with our professional managers, under the direction of the Foundation Board’s Investment Committee.

The total donation amount within the calendar year. If you have made additional gifts to the endowment, thank you.

This amount represents the Foundation Board’s approval of 3.75% of the twelve quarter average of the pooled endowments.

This charge covers the cost of the administration of the endowed funds.

* Total distribution for Minnesota State Mankato Foundation operating costs per Board policy. Based upon a percentage of average market value over all endowments.

In fiscal year 2016, the Minnesota State University, Mankato Foundation had a record fundraising year by raising over $12.5 million to enhance the lives of our students. More than ever, our students are utilizing these dollars to have unique learning opportunities and they are making an impact locally and around the world.
FOUNDATION BOARD OF DIRECTORS

Jim Clark, ’79                      Jerry Lee, ’77
*Richard Davenport                   Craig Lloyd ’72
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MINNESOTA STATE UNIVERSITY MANKATO

Office of University Advancement
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