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FOUNDATION ENDOWMENT REPORT  
January 1, 2015 – December 31, 2015

## ABOUT THE FOUNDATION

The Minnesota State University, Mankato Foundation is a partner organization that administers philanthropic gifts to the University.

The Foundation's board members are responsible for making sure that the funds we receive on behalf of the University are properly administered, that they are expended in accordance with the donor's wishes, and that endowed funds are invested prudently.

The investment strategy and spending policy for permanently-endowed funds are set by the board, and are reviewed regularly. These guidelines are designed to provide a balance between meeting current needs at the University, while preserving the long-term purchasing power of endowments. Our goal is to make sure that the Foundation's endowment protects the inter-generational equity of the donors' gifts.

The Minnesota State University, Mankato Foundation is the largest affiliated foundation in the Minnesota State Colleges and Universities system, and is committed to the highest standard of responsible management of donor funds. Because of your gifts, and those of many other donors, the Foundation is a vital strategic partner in helping Minnesota State University, Mankato fulfill its mission.



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# Minnesota State University, Mankato Foundation, Inc. Endowment Report for 2015

01/01/2015 - 12/31/2015

## Endowment Name

### Endowment Principal Account 055000

01/01/2015	Beginning Principal	\$53,110.00	The total donation amount within the calendar year. If you have made additional gifts to the endowment, thank you.
	New Gift(s)	\$400.00	
	Account Earnings	\$1,856.00	This amount represents the Foundation Board's approval of 4% of the twelve quarter average of the pooled endowments.
	Distributions	-\$1,808.00	
	Administrative Charges *	-\$293.00	This charge covers the cost of the administration of the endowed funds.
12/31/2015	Ending Principal	\$53,265.00	

The endowment is invested with our professional managers, under the direction of the Foundation Board's Investment Committee.

\* Total distribution for Minnesota State Mankato Foundation operating costs per Board policy. Based upon a percentage of average market value over all endowments.

### Endowment Purpose (Spendable) Account 335000

01/01/2015	Beginning Balance	\$0.00	This number represents the separate spending account(s) for the actual awards/endowment purposes.
	4% Earnings to Support Endowment Purpose(s)	\$1,808.00	
	New Gift(s)	\$0.00	This amount represents the Foundation Board's approval of 4% of the twelve quarter average of the pooled endowments.
	Amount Available for Endowment Purpose(s)	\$1,808.00	
	Amount Spent on Scholarship(s)	-\$1,808.00	These are the actual amounts spent during the calendar year. These can include awards given over two different academic or fiscal years.
	Amount Spent for Other Endowment Purpose(s)	\$0.00	
12/31/2015	Ending Balance	\$0.00	

## FOUNDATION BOARD OF DIRECTORS

Jim Clark, '79	Jean Lance, '83
*Richard Davenport	Jerry Lee, '77
Mark Davis, '63	Craig Lloyd '72
Michael Downs, '86	Robert Makela, '86
Neil Eckles, '65	Colin Meier, '93
Paul Hanson, '84	David Peters
Norbert Harrington, '75, '83	Rod Schmidt, '73
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*Paul J. Hustoles	*Dale Wolpers, '75, '83, '84
Lyle Jacobson	Nancy Zwickey, '63, '67, '96, '99
Barb Kaus	*ex-officio members



### Office of University Advancement

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Mankato, MN 56001

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