

**Minnesota State University, Mankato - Parking and Transportation Program Finance
2019-20 - October 28, 2019 Update**

	2014-15 Actuals (1)	2015-16 Actuals (2)	2016-17 Actuals (3)	2017-18 Actuals (4)	2018-19 Actuals (5)	2019-20 Financial Activity			
						FY'20 Parking & Transportation Budget (7)	Deposits & Outlays as of 10/28/19 (8)	Pending Activity and Encumbrances (9)	Column 7 less 8 & 9 = Col. 10 Difference from Budget Forecast (10)
Prior Year Carry Forward Balance	(\$51,372)	(\$39,043)	\$105,113	\$90,784	(\$203,937)	(\$58,745)	(\$58,745)		\$0
INCOME									
337830 General Parking (permits & specialty stalls). CSU Event Parking (University Scheduling), tempo	\$ 669,275	\$ 685,818	\$ 754,744	\$ 796,060	\$ 807,747	\$ 847,948.00	\$ 787,188	\$ 8,756	\$ 52,004
337831 Residence Hall Parking Permits (Exempt from State and Local Sales Tax.)	\$ 246,496	\$ 262,462	\$ 286,870	\$ 293,940	\$ 317,221	\$ 326,000.00	\$ 336,192		\$ (10,192)
337840 Traffic & Parking Services (citation fine receipts; 12,000 tickets)	\$ 240,300	\$ 284,628	\$ 312,822	\$ 253,656	\$ 242,754	\$ 283,550.00	\$ 32,527	\$ 12,238	\$ 238,785
337845 Parking Appeals System	\$ -	\$ -	\$ -						\$ -
337850 Timed Stall Parking - 49 Meters	\$ 18,607	\$ 18,952	\$ 20,125	\$ 19,513	\$ 19,138	\$ 30,000.00	\$ 5,166		\$ 24,834
337850 Timed Stall Parking - 198 Visitors Paylot Stalls. Revenue drop reflects decline in nighttime use when Campus Express Bus Rt. #1 expanded service to nights.	\$ 283,696	\$ 300,638	\$ 257,804	\$ 262,905	\$ 245,281	\$ 263,550.00	\$ 77,337	\$ 109	\$ 186,104
337855 Dispatch & Patrol Supervisors				\$ 644	\$ 60				\$ -
337865 Intersection Traffic Control & Event Parking	\$ 25,341	\$ 21,168	\$ 27,601	\$ 28,959	\$ 42,581	\$ 44,000.00	\$ 7,646		\$ 36,354
337860 Vikings Parking/Miscellaneous (Net after Vikings Receive their share.)	\$ 69,610	\$ 79,645	\$ 80,196	\$ 95,955					
Current Year Receipts	\$ 1,553,325	\$ 1,653,311	\$ 1,740,162	\$ 1,751,632	\$ 1,674,782	\$ 1,795,048.00	\$ 1,246,056	\$ 21,103	\$ 527,889
EXPENDITURES									
337830 General Parking (includes bus, 2.5 FTEs for Business Office, Hub, staffing related to handling 7,000+ parking customers); permit order \$8,000.	\$ 289,120	\$ 303,768	\$ 331,304	\$ 340,328	\$ 327,954	\$ 318,086	\$ 110,462	\$ 155,011	\$ 52,613
337835 Lot Maintenance (repairs, snow/ice removal, sweeping, grading, etc.). FY'16 spending includes \$10,800 in one-time expense related to purchase of wheeled stall striping machines to avoid future outlays to private stall line striping vendors.	\$ 187,924	\$ 159,819	\$ 193,549	\$ 215,923	\$ 144,444	\$ 170,917	\$ 56,842	\$ 77,953	\$ 36,122
- FY'15 Seal Coating \$44,000; Heymann Construction \$7,886. \$50,000 encumbered Lokens Parking & Sweeping. Bolton & Menk \$9,700 encumbered. So9uthern MN Construction \$23,559.	\$ 121,786	\$ 19,834							\$ -
Summer 2017 planned improvements include Lot 18 (\$121,500, Lot 19 (\$48,700), Lot 7 (\$78,300), and South and West Roads (\$42,750). Part of a \$369,800 summer 2017 improvement split between FY'17 (plan: \$291,250 for May, June) and FY'18 (\$78,550 for July, August).			\$ 85,535						\$ -
337840 Traffic & Parking Services (enforcement - protecting permit stalls; jump starts; door unlocks; 12,000 citations issued annually)	\$ 107,468	\$ 119,634	\$ 126,721	\$ 122,799	\$ 148,495	\$ 210,054	\$ 74,658	\$ 58,675	\$ 76,721
FY'18 Pro Tech CCTV lot camera PO 196377 for \$28,839. FY'17 Lot CCTV camera upgrades \$40,000 in #337855. Vehicle Replacement - FY'16: \$45,760 - \$26,120 Patrol Vehicle Replacement 337855; \$26,120 Parking Services Vehicle Replacement 337840; FY'15: \$10,300 Cargo Van Replacement 337835; \$12,085 GEM Electric Replacement 337840. FY'14: \$25,338 Dispatch 337855	\$ 12,085	\$ 52,240							
337845 Parking Appeals System	\$ 5,432	\$ 15,848	\$ 19,225	\$ 20,994	\$ 20,433	\$ 22,000	\$ 4,895		\$ 17,105
337850 Time Stall Parking (Visitors paylot, meters)	\$ 110,965	\$ 103,795	\$ 121,642	\$ 122,145	\$ 116,022	\$ 118,000	\$ 32,359	\$ 48,668	\$ 36,973
337855 Dispatch & Patrol; FY'16: Includes \$6,620 in unanticipated CCTV repairs from ProTec Design. Grant Match and Software Outlays (\$27,661). FY'13 \$24,965 for match for Lot 21 and 22 CCTV cameras.	\$ 311,870	\$ 359,117	\$ 356,359	\$ 330,628	\$ 364,796	\$ 367,200	\$ 122,455	\$ 208,571	\$ 36,174
337860 Vikings Summer Training Camp - Parking - Traffic Control - Payroll / Printing	\$ 56,039	\$ 41,318	\$ 49,856	\$ 57,842					\$ -
337870 Buses - Contract with City of Mankato for Routes 1 & 8; Red Eye Shuttle Drivers. FY'13 transition year absorbed \$84,245 in FY'13 bus expenses + \$61,550 in bus expenses from FY'12 which landed in FY'13. For FY'15 Bus Per Hr. cost increased to \$88 from \$82. FY'16 new rate of \$97 hourly imposed by City; FY'16 includes FY'15 late invoice of \$49,324 for Spring Semester 2015. FY'17 includes late prior year bus billing payment for Spring 2016 of \$86,972 parking's share.	\$ 134,235	\$ 191,211	\$ 306,262	\$ 196,100	\$ 200,877	\$ 229,115	\$ 31,890	\$ 108,623	\$ 88,602
337875 Capital Improvements (General Routine Maintenance - Pothole repairs, patching, and line painting. Crawford D-Hall Parking & Storm Sewer (Parking's Share). New Lot 13 - Carkoski Commons Loading Dock converted to parking stalls. Lot 7 Expansion - converted gravel area to hard surface. Lot 19 Alumni/Foundation improvements. South Road & West Road Improvements - \$40,664 of \$162,657. Lot 18 (60 stalls south of Wrecking Center adjacent to Children's House fence line).)				\$ 276,141	\$ 48,501	\$ 95,000			\$ 95,000
337870 Maverick Shuttle Replacement Vehicle - FY'18: \$65,176 for two vehicles #337855 + \$30,000 for CCTV camera replacement. FY'18 replacement 14 passenger shuttle \$56,500.	\$ 57,854			\$ 189,217					
337865 Traffic Control (Library Corner & Events, Snow Busters, Maywood/Warren Intersection) - Income above	\$ 146,218	\$ 142,571	\$ 164,039	\$ 174,256	\$ 158,068	\$ 147,280	\$ 52,122	\$ 3,500	\$ 91,658
Expenditure Totals	\$ 1,540,996	\$ 1,509,155	\$ 1,754,492	\$ 2,046,373	\$ 1,529,590	\$ 1,677,652	\$ 485,683	\$ 661,001	\$ 530,968
Current Year - 6/30 Year End Net	\$ 12,329	\$ 144,156	\$ (14,330)	\$ (294,741)	\$ 145,192	\$ 117,396	\$ 701,628	\$ (639,898)	\$ (3,079)
						FY'19 Projected Year-End Balance	FY'20 Only Cash Balance		
Overall Accumulative Fund Balance	\$ (39,043)	\$ 105,113	\$ 90,783	\$ (203,957)	\$ (58,745)	\$ 58,651	\$ 642,883	\$ (639,898)	\$ (3,079)
Year-end 6/30 values shown without factoring in annual equipment depreciation or accounts receivables from delinquent parking fines that may or may not be easy to collect. Excess receipts are dedicated for a contingency for parking stall capacity increases, or equipment replacement. With the close of FY'13, the accumulative cash balance for the Parking program was (\$142,845.34) shortfall. It grew to \$(203,957) by June 30, 2018 in part due to \$310,000 in lot repairs. A 3% per year income model has been in place for three years which transformed the shortfall to a positive \$105,113 June 30, 2016, and \$90,783 ending June 30, 2017. Over the past four years, bus ridership has increased from 200,000 rides in 8 1/2 months to 500,000 rides, thanks to the "free ride" with the MavCard underwritten by the creation of a Green Transportation mandatory per credit hour fee folded into the overall Student Activity Fee. Bus ridership increase has resulted in a decline of parking permit sales.									
Revenue Category	2019-20	Revenue Category			2017-18	2018-19	2019-20		
Gold Parking Permit	\$340	Accessible (Handicap) Parking Permit			\$144	\$148	\$152		
Purple Parking Permit	\$216	Motorcycle Parking Permit			\$60	\$62	\$64		
Orange Parking Permit	\$152	Platinum Parking Permit			Not Applicable	\$350	\$340		
Residence Hall Regular "Light" Green (Lots 14, 16)	\$280	Bus Semester Pass			Free	Free	Free		
Residence Hall Discount Dark Green (Lots 2 and 1 - Old Gage Towers "footprint")	\$246	General Bus Start Times/Per Hr. Cost to MSU			7:00 AM/ \$98 Per Hr.	7:00 AM/ \$99 Per Hr.	7:00 AM/ \$100 Per Hr.		
Buses - Green Transportation Fee - Transportation Partners in the Expanded Bus Service Effort					Cost Center	2017-18 Bus Services Financing PO 196786 \$98 Per Hr.	2018-19 Bus Services Financing PO 056294 \$99 Per Hr. Federal Subsidies Increased.	2019-20 Bus Services Financing PO 056294 \$100 Per Hr.	
Student Activity Fees (Green Transportation Fee's Share) - 331010 Cost Center					331010	\$ 336,461	\$ 307,538	\$ 336,461	
Parking Fund Related Support - 337870 Cost Center					337870	\$ 92,514	\$ 71,324	\$ 58,915	
Residential Life - 302810 Cost Center					302810	\$ 39,000	\$ 39,581	\$ 39,000	
General Fund - Operating Contribution (214040 cost center) for 1/2 of old Stomper Express 3 Day program where City pays the other 1/2 of old Stomper. Doesn't include new M,T,W days added to Th,F,S (337870 cost center).					214040	\$ 24,457	\$ 24,008	\$ 24,008	
Grand Total Bus Services						\$ 492,432	\$ 442,451	\$ 458,384	